



## Damage Waiver Policy

As of November 07, 2016

### **C&T RENTALS DAMAGE WAIVER CHARGE IS NOT AN INSURANCE POLICY**

The Damage Waiver is administered internally by C&T Rentals & Sales Ltd. It is set up to cover the everyday minor and major accidental damages that occur to our equipment that our customers do not want to pay for and we do not want to charge for.

It encourages customers to report damages to our equipment rather than trying to hide them and causing safety problems.

It takes care of a void in most customers' insurance policies where the deductible is in a lot of cases higher than the damage cost.

The Damage Waiver carries a cost of 7% and is automatically calculated into the rental invoice, it is not refundable.

The Damage Waiver covers accidental equipment damage and vandalism if accompanied by a Police Report up to a **maximum** of \$2500.00 per Rental Contract.

*Example: You rented a \$1000.00 quick cut saw for a day for \$50.00 and you paid your \$ 3.50 Damage Waiver then you accidentally backed over it with your truck {it has happened} and did \$500.00 damage, this would be covered by our Damage Waiver.*

#### **The Damage Waiver does NOT cover:**

- **Stolen, Lost or Missing equipment.**
- **Misuse or abuse of equipment.**
- **Customer Negligence**
- **Damage incurred by a third party.**
- **Tires and Glass.**
- **Equipment that is Sub Rented**

The Renter has the option to decline the Damage Waiver and C&T Rentals & Sales Ltd. has the option to decline to offer the Damage Waiver.

If the Renter declines the Damage Waiver then the Renter agrees to pay any and all costs incurred by C & T Rentals & Sales Ltd. to replace, repair or restore the equipment to its original condition and rental charges incurred until the rental equipment is put back into the rental fleet.

We also reserve the right to ask for a damage deposit of a minimum of \$200.00 per rental contract if the Damage Waiver is declined.

I/We do not wish to purchase the Damage Waiver for our rented equipment and accept all responsibility for damage and repair of rented equipment and rental charges incurred until the rental equipment is put back into the rental fleet.

Customer Name: \_\_\_\_\_

Acct#: \_\_\_\_\_

Customer Signature: \_\_\_\_\_

Date: \_\_\_\_\_